

April 13, 2020

Dear Sirs,

Interchip Corporation
Ryuji Ariyoshi, President and Representative Director

Notice of Share Transfer (Becoming a Wholly Owned Subsidiary)

I would like to take this opportunity to express my gratitude for your continued good fortune, and I would like to thank you for your continued patronage.

Now, we announce that Interchip had become a wholly owned subsidiary of Mikasa Shoji Co., Ltd. (Headquarters: 2-4-12, Shima-machi, Chuo-ku, Osaka) <https://www.mikasa.co.jp>, pursuant to the share transfer agreement concluded on April 13, 2020 with its shareholders.

Our Company has been growing with the strength of excellent technology in the design and development of IC-related products for crystal oscillators. In order to meet our customers' needs and achieve further growth, we believe it is necessary to expand our business domain, further stabilize and develop of our business management by forming business alliances with companies that have different strengths from us rather than going it alone. To this end, we will continue to work together as a member of the Mikasa Shoji Group to discover the needs of our customers and improve the value of our products.

Therefore, all our officers and employees will do their utmost to earn the trust of our business partners first, so would like to take this opportunity to ask for your continued support and encouragement as before.

Akinori Kondo, Corporate executive officer of Mikasa Shoji Co., Ltd. has been appointed as Chairman and Representative Director of the Company and will make further efforts for the further development of the Company's business.

First of all, I would like to take this opportunity to express my heartfelt greetings.

Officers Akinori Kondo, Chairman and Representative Director
 Ryuji Ariyoshi, President and Representative Director
 Haruo Konishi, Director
 Yuichi Ishihara, Director
 Sachiko Narita, Corporate Auditor
 Mitsuo Noda, Corporate Auditor

Former President and Representative Director Masaaki Kamiya has resigned and assumed the position of the senior adviser of this Company.

Yours Sincerely,